



PRIME MINISTER

དཔལ་ལྷན་འབྲུག་གཞུང་།
Royal Government of Bhutan

C-02/09

August 02, 2013

Executive Order

Recognizing the urgency and need to enhance the ability of the financial institutions to meet the borrowing requirements of the people, the People's Democratic Party has prepared an Economic Stimulus Plan (ESP) which was submitted to the Government for review. One of the main priorities is to find ways to inject sufficient liquidity into the banks to enable them to lend more, especially in the areas that are of concern for the economy and the nation.

In order to finalise the ESP, which has been reviewed by the Government, a national level taskforce of the following 7 officials is hereby set up with the mandate of finalizing the ESP within a week from the date of this Executive Order. In order to ensure successful implementation of the plans included in the ESP, the taskforce shall propose arrangements to closely monitor its implementation, especially in the initial months.

The task force members are:

1. Nim Dorji, Joint Secretary, Ministry of Finance
2. Sonam P. Wangdi, Joint Secretary, Ministry of Economic Affairs
3. Pushpalal Chhetri, Deputy Governor, Royal Monetary Authority
4. Member of Parliament Tashi Wangyel, National Council of Bhutan
5. Tshering Gyeltshen, Chief Executive Officer, Bhutan Insurance Ltd., Thimphu.
6. Kunzang Dechen Dorji, Jajin Consultancy Services, P.O. Box 318, Thimphu.
7. Dechen Tshering, C/O Rinzin Lhamo, Hotel Taj Tashi, Thimphu.

(Tshering Tobgay)

Copy to:

1. All Ministers
2. The Governor, Royal Monetary Authority
3. All members